

Item No. 15.2.1

| Request for Consideration | | |
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| <input checked="" type="checkbox"/> Agenda Item (Submitted to Municipal Clerk's Office by Noon at least 5 working days prior to the meeting) | <input type="checkbox"/> Added Item (Submitted to Municipal Clerk's Office by Noon at least one day prior to meeting) | <input type="checkbox"/> Request from the Floor <input type="checkbox"/> Notice of Motion |
| Council or Committee: Regional Council | | Date of Meeting: November 19, 2024 |
| Subject: Affordable Housing Tax Relief | | |
| <p>Motion: That Halifax Regional Council direct the CAO to prepare a staff report on increasing HRM's tax relief for non-profits that provide affordable housing beyond the 50% grant that HRM current provides to as much as 100%</p> <p>Reason: HRM is in a housing crisis and the impacts of that housing crisis are being felt by those who can least afford market rental rates. In the absence of a sustained expansion of public housing, affordable non-market housing is largely being provided by non-profit organizations. Non-profit affordable housing providers pay taxes to HRM, but HRM has a grant program to reduce their property tax bill by 50%. HRM should consider increasing the amount of tax relief provided. Providing increased tax relief will make maintenance costs for non-profit housing more manageable and could help with the viability of new projects given that taxes form part of the calculation used for loans and funding by lenders and grant programs from other orders of government.</p> <p>Outcome Sought: Staff recommendation report</p> | | |
| <i>Councillor Sam Austin</i> | | <i>District 5</i> |